

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 7 months (Managing since December 21, 2020)
Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 13 years
Experience in managing this fund: 1 year and 1 month (managing since July 03, 2023)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 6 months (managing since February 1, 2017)
Fund Manager (Hybrid): Mr. Pranav Patel¹
Total Experience: 9 years
Experience in managing this fund: 7 months (Managing since January 05, 2024)

¹Dedicated Fund Manager for Overseas Investments



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on July 31, 2024 (Rs. in Cr.): 515.83
Monthly AUM as on July 31, 2024 (Rs. in Cr.): 525.49
Total Expense Ratio¹ Regular Plan: 2.38% as on July 31, 2024; Direct Plan: 0.72%
Load Structure:
Entry Load: N/A
Exit Load: 1.0% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.50% ³
Macaulay Duration ⁴	2.35 Year ³
Modified Duration ⁴	2.23 ³
Residual Maturity ⁴	2.87 Years ³
Portfolio Turnover Ratio (Last 1 year)	3.95
As on (Date)	July 31, 2024
Standard Deviation	5.97%
Beta	1.13
Sharpe Ratio ⁵	0.60
Jenson's Alpha	-0.0211

¹In case of semi annual YTM, it will be annualised
²For debt component
³Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-24)
Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on July 31, 2024

NAV as on July 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.2287	16.9296
Growth	19.9306	22.8926



Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

Company / Issuer	% of Net Assets ¹	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ¹	% to NAV Derivatives
Automobile and Auto Components	3.38	-0.70	Jindal Steel & Power Ltd.		1.40	-1.40
Tata Motors Ltd.	1.00		Tata Steel Ltd.		0.82	-0.38
LG Balakrishnan & Bros Ltd.	0.89		Oil Gas & Consumable Fuels		6.39	-3.58
Asahi India Glass Ltd.	0.79		• Reliance Industries Ltd.		3.72	-2.79
Mahindra & Mahindra Ltd.	0.70	-0.70	Coal India Ltd.		1.16	-0.48
Capital Goods	2.25		GAIL (India) Ltd.		1.14	-0.32
Inox India Ltd.	0.54		Bharat Petroleum Corporation Ltd.		0.37	
Escorts Kubota Ltd.	0.52		Power		2.16	-0.24
Syrra SGS Technology Ltd.	0.47		NTPC Ltd.		1.66	-0.24
KEI Industries Ltd.	0.43		CESC Ltd.		0.50	
Technocraft Industries (India) Ltd.	0.30		Telecommunication		0.58	
Chemicals	1.08		Indus Towers Ltd.		0.58	
Coromandel International Ltd.	0.65		Textiles		0.79	
Archean Chemical Industries Ltd.	0.42		Nitin Spinners Ltd.		0.79	
Construction	1.31	-0.77	Equity and Equity Related Total		67.80	-34.08
Larsen & Toubro Ltd.	1.31	-0.77	Real Estate Investment Trusts (REIT)		2.78	
Construction Materials	9.40	-7.23	• Brookfield India Realty		2.78	
• Ambuja Cements Ltd.	6.99	-7.03	Corporate Bond		13.45	
Grasim Industries Ltd.	1.10	-0.20	• Godrej Industries Ltd.	CRISIL AA	2.57	
Shree Cement Ltd.	0.96		Kotak Mahindra Investments Ltd.	CRISIL AAA	1.92	
JK Cement Ltd.	0.35		Bharti Telecom Ltd.	CRISIL AA+	1.91	
Consumer Durables	1.28	-0.78	National Bank For Agriculture and Rural Development	CRISIL AAA	1.45	
Havells India Ltd.	0.77	-0.78	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.95	
Volta Ltd.	0.50		Shriram Finance Ltd.	CRISIL AA+	0.95	
Consumer Services	0.72		Embassy Office Parks REIT	CRISIL AAA	0.95	
Aditya Vision Ltd.	0.72		Godrej Properties Ltd.	ICRA AA+	0.95	
Fast Moving Consumer Goods	7.51	-3.70	Small Industries	ICRA AAA	0.95	
• ITC Ltd.	3.26	-2.41	Dev Bank of India			
Hindustan Unilever Ltd.	1.64	-1.29	TVS Credit Services Ltd.	CRISIL AA	0.47	
Tata Consumer Products Ltd.	1.03		Power Finance Corporation Ltd.	CRISIL AAA	0.38	
Dabur India Ltd.	0.67		Government Bond		5.80	
Triveni Engineering & Industries Ltd.	0.50		7.32% GOI (MD 13/11/2030)	SOV	2.33	
Jyothy Labs Ltd.	0.41		7.1% GOI (MD 08/04/2034)	SOV	2.21	
Financial Services	17.54	-10.19	7.18% GOI (MD 24/07/2037)	SOV	0.68	
• ICICI Bank Ltd.	3.33	-2.12	7.04% GOI (MD 03/06/2029)	SOV	0.58	
Bajaj Finance Ltd.	3.27	-3.29	Treasury Bill		7.31	
• HDFC Bank Ltd.	3.10	-1.99	• 364 Days Tbill (MD 17/10/2024)	SOV	2.63	
Canara Bank	1.65	-1.66	364 Days Tbill (MD 19/09/2024)	SOV	1.89	
Indusind Bank Ltd.	1.64	-0.38	364 Days Tbill (MD 14/11/2024)	SOV	1.87	
Kotak Mahindra Bank Ltd.	1.36	-0.75	364 Days Tbill (MD 26/12/2024)	SOV	0.93	
State Bank of India	1.14		Zero Coupon Bond		1.11	
SBI Life Insurance Company Ltd.	0.79		Tata Motors Finance Ltd.	CRISIL AA+	1.11	
L&T Finance Ltd.	0.78		Cash & Net Receivables/(Payables)		1.76	
REC Ltd.	0.47		Grand Total		100.00	
Healthcare	3.67	-1.77				
• Sun Pharmaceutical Industries Ltd.	2.59	-1.77				
Divi's Laboratories Ltd.	1.08					
Information Technology	6.12	-2.31				
Tech Mahindra Ltd.	2.16	-1.21				
Infosys Ltd.	1.56	-0.47				
LTI Mindtree Ltd.	1.02					
Persistent Systems Ltd.	0.64	-0.24				
Wipro Ltd.	0.39	-0.39				
Cyient Ltd.	0.35					
Metals & Mining	3.63	-2.81				
Hindalco Industries Ltd.	1.41	-1.02				

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	17.54
Construction Materials	9.40
Fast Moving Consumer Goods	7.51
Oil Gas & Consumable Fuels	6.39
Information Technology	6.12
Healthcare	3.67
Metals & Mining	3.63
Automobile and Auto Components	3.38
Capital Goods	2.25
Power	2.16
Construction	1.31
Consumer Durables	1.28
Chemicals	1.08
Textiles	0.79
Consumer Services	0.72
Telecommunication	0.58

Data as on July 31, 2024

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312

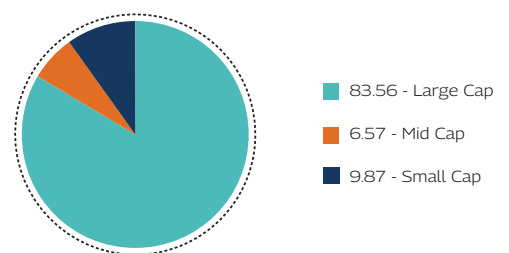
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme.
IDCW: Income Distribution cum Capital Withdrawal. ³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on July 31, 2024

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)